

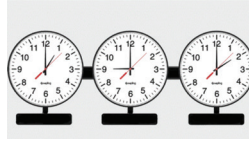
General Advantages



Geographical position



EU Membership



Business-friendly time zone



Low crime and pollution



Sunny weather



Competitive tax regime



English legal system



Well-educated personnel



State of the art infrastructure

Incentives to Invest

A. Permanent Resident Permit Scheme



1. Investment of not less than €300.000 in Cyprus...

- Real Estate– Up to 2 houses/apartments or offices, shops, hotels, etc.
- Company with operations and staff in Cyprus
- Collective Investment Organisation (AIF, AIFLNP, RAIF)



2. Other requirements

- Clean criminal record
- Annual income of at least €30.000 (+ €5.000/€8.000 for dependants)
- Confirmation not to be employed or self-employed in Cyprus
- Visiting Cyprus at least once every two years
- Other requirements related to investment in real estate

B. Other Incentives

- Reduced VAT rate: 5% (compared to the standard 19% VAT rate)
- Reduced transfer fees: 100% exemption for transactions subject to VAT/ 50% exemption for all other transfers
- No Immovable Property Tax



Incentives to Relocate

1. "Non-Dom" Regime

Exemption from payment of Special Contribution for Defense on dividends, interest and rental income for non-Cyprus domiciled persons

2. 60-days tax residency rule

Incentive to individuals who are not tax residents in any other country to transfer their tax residence to Cyprus



3. Tax exemption on income of a non-resident moving to Cyprus for employment

- 50% exception on employment income provided that this exceeds €100.000 per annum – applicable for 10 years; OR
- Lower of 20% of employment income or €8.550 – applicable for 5 years



4. Special tax rate for pension income for expats

A flat annual income tax charge of 5% for amounts exceeding €3.420 per annum (optional)

Setting up a Business

➤ **Beneficial tax & legal regime**



➤ **Low set up and operating costs**



➤ **Highly qualified personnel and advisors**



Restructuring

Cyprus has a flexible and modern legal regime, which provides plenty of options for restructuring an existing foreign venture in to a Cyprus company, such as...

➤ **Re-domiciliation**

➤ **Relocation of tax residency**

➤ **Transferring of underlying business, for example as a...**

- Distribution through a dividend in kind
- A share-for-share exchange or a share acquisition
- Sale of assets of a Cyprus company
- Merger



We are...

- Independent provider of professional services
- Present in Cyprus since 2004
- A multilingual and enthusiastic team of qualified accountants, tax advisors, legal and paralegal consultants and other professionals
- Among the first firms to obtain license for Administrative Services
- A founding member and the first president of the Cyprus Fiduciary Association



Services Offered



- Setting up and operating a business in Cyprus
- Becoming a resident, citizen and/or tax resident of Cyprus
- Corporate and Secretarial
- Accounting and Tax Compliance
- Family Office
- Trustee
- Immigration
- Fund Administration
- Professional Consultation
- Payroll

